



**BRITISH KENDO ASSOCIATION**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**BRITISH KENDO ASSOCIATION**

**REPORT AND ACCOUNTS**

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**BRITISH KENDO ASSOCIATION**

**ACCOUNTANTS REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

In accordance with your instructions we have prepared the financial statements of the association on behalf of its members and trustees.

Whilst we have not undertaken a full audit of the financial statements as defined by the Companies Act, we have worked through the financial transactions and records presented to us by the association and tested them on a sample basis.

This testing has given us sufficient comfort that the accounts presented on pages 3 to 8 show a true and fair view of the association's financial performance for the year and that they are free from material misstatement and fraud.

Sedulo Accountants Limited  
Regency Court  
62-66 Deansgate  
Manchester  
M3 2EN

**BRITISH KENDO ASSOCIATION**

**INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	note	2020		2019	
		£	£	£	£
<b>Income</b>					
Membership		<u>29,068</u>		<u>31,544</u>	
			29,068		31,544
Other Income		<u>          </u>		<u>3,246</u>	
					3,246
<b>Expenditure on Common Activities</b>					
Direct Membership Costs	1	(20,113)		(18,353)	
Association Running Costs	2	(4,861)		(15,426)	
Depreciation		<u>-</u>		<u>-</u>	
			<u>(24,974)</u>		<u>(33,779)</u>
<b>Net (Deficit)/Surplus on Common Activities</b>			4,094		1,011
(Deficit)/Surplus from Kendo Activities	4	9,804		190	
(Deficit)/Surplus from Iaido Activities	4	4,296		(2,365)	
(Deficit)/Surplus from Jodo Activities	4	<u>2,895</u>		<u>126</u>	
<b>Net (Deficit)/Surplus from Bu Activities</b>			16,995		(2,049)
Bank Interest Received			75		146
<b>(Deficit)/Surplus on Ordinary Activities &amp; Retained For The Year</b>			<u>21,164</u>		<u>(892)</u>

# BRITISH KENDO ASSOCIATION

## BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2020

	note	2020		2019	
		£	£	£	£
<b>Fixed Assets</b>					
Cost	3	6,446		6,446	
Accumulated Depreciation	3	<u>(6,446)</u>		<u>(6,446)</u>	
Net Book Value			-		-
<b>Current Assets</b>					
Debtors	5	2,824		2,700	
Cash at Bank		<u>116,109</u>		<u>94,163</u>	
		118,933		96,863	
<b>Creditors</b>					
Amounts Falling Due Within One Year	6	<u>(4,825)</u>		<u>(3,919)</u>	
<b>Net Current Assets</b>			114,108		92,944
<b>Total Assets Less Liabilities</b>			<u>114,108</u>		<u>92,944</u>
<b>Reserves</b>					
General Reserve	7		<u>114,108</u>		<u>92,944</u>

# BRITISH KENDO ASSOCIATION

## CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
<b>Reconciliation of Operating Surplus to Net Cash Inflow from Ordinary Activities</b>		
Surplus on Ordinary Activities	21,164	(892)
Depreciation Charges		
Stock Movement		
(Increase)/Decrease in Debtors	(124)	166
(Decrease) in Creditors	906	(5,782)
<b>Net Cash Inflow from Operating Activities</b>	<u>21,946</u>	<u>(6,508)</u>
<b>(Decrease) in Cash in the Year</b>	<u>21,946</u>	<u>(6,508)</u>
<b>Net movement in Funds in the Year</b>	21,946	(6,508)
Net Funds at 1st January 2020	94,163	100,671
Net Funds at 31st December 2020	<u>116,109</u>	<u>94,163</u>

# BRITISH KENDO ASSOCIATION

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

### Accounting Policies

- A The financial statements have been prepared in accordance with applicable accounting standards.
- B Subscription income is recognised in the year it is due.
- C Depreciation is provided on all tangible fixed assets at a rate calculated to write-off the cost of each asset over its estimated useful life.
- D All income received or generated for the objects of the association is available as Bu specific funds, with the exception of general membership income which is available to cover association wide overheads.
- E Every effort is made to allocate costs to activities on an equitable basis.

### 1) Direct Membership Costs

	<u>2020</u>	<u>2019</u>
	£	£
EKF Subs	3,291	2,370
Insurance	<u>16,822</u>	<u>15,984</u>
	<u>20,113</u>	<u>18,354</u>

### 2) Net Expenditure on Common Activities

<u>Income</u>	Assoc's Core	Communications	Dojo	Total 2020	Total 2019
	Running Costs		Development		
	£	£	Fund	£	£
Seminar Income	-	-	-	-	-
Sponsorships & Donations	-			-	-
Other Income	-	-	-	-	-
	-	-	-	-	-
 <u>Expenditure</u>					
Miscellaneous Costs	30	-	-	30	2,117
Stationery & Postage		-	-	-	1,056
Venues & Hall Hire	(81)	-	-	(81)	-
Grading & Seminars	620	-	-	620	5,286
Travel		-	-	-	1,179
Bank & Professional Fees	4,293	-	-	4,293	5,788
	<u>4,861</u>	-	-	<u>4,861</u>	<u>15,426</u>
Suplus/(Deficit) 2020	<u>(4,861)</u>	-	-	<u>(4,861)</u>	<u>(15,426)</u>
Suplus/(Deficit) 2019	<u>(15,426)</u>	-	-		

**BRITISH KENDO ASSOCIATION**

**NOTES TO ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**3) Tangible Fixed Assets**

	Office Equipment	Scoreboards	Software	Total
	£	£	£	£
<b>Cost</b>				
At 1st January 2020	1,901	3,800	745	6,446
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st December 2020	1,901	3,800	745	6,446
<b>Depreciation</b>				
At 1st January 2020	1,901	3,800	745	6,446
Charge for the Year	-	-	-	-
Elimination on Disposals	-	-	-	-
At 31st December 2020	1,901	3,800	745	6,446
<b>Net Book Value</b>				
At December 2020	-	-	-	-
At December 2019	-	-	-	-

**4) Surplus From BU Specific Activities**

<u>Income</u>	Kendo	Iaido	Jodo	Total 2020	Total 2019
	£	£	£	£	£
Subs/Fees	18,578	4,730	2,716	26,024	32,783
Grading Fees				-	-
Seminar and EKC Fees				-	67,062
Other Income	-	-	179	179	-
Donations and Sponsorship				-	-
	18,578	4,730	2,895	26,203	99,845
<u>Expenditure</u>					
Grading and Seminar Costs	8,774			8,774	101,894
Competitions	-	434	-	434	-
Other Costs				-	-
	8,774	434	-	9,208	101,894
Surplus/(Deficit) 2020	9,804	4,296	2,895	16,995	(2,049)
(Deficit) 2019	(10,471)	(14,279)	(1,466)	(26,216)	



**BRITISH KENDO ASSOCIATION**

**NOTES TO ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**5) Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayments	2,824	2,700
Sundry Debtors	-	-
	<u>2,824</u>	<u>2,700</u>

**6) Creditors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred Income	-	-
Trade Creditors	885	-
Accruals	3,940	3,919
	<u>4,825</u>	<u>3,919</u>

**7) Reserves**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Reserves at 1st January 2020	92,944	93,836
(Deficit)/Surplus for the Year	21,164	(892)
	<u>114,108</u>	<u>92,944</u>