



**BRITISH KENDO ASSOCIATION**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**BRITISH KENDO ASSOCIATION**

**REPORT AND ACCOUNTS**

**CONTENTS**

	<u>Page</u>
Accountants Report	2
Income and Expenditure	3
Balance Sheet	4
Cashflow Statement	5
Notes to the Accounts	6-8

**BRITISH KENDO ASSOCIATION**

**ACCOUNTANTS REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

In accordance with your instructions we have prepared the financial statements of the association on behalf of its members and trustees.

Whilst we have not undertaken a full audit of the financial statements as defined by the Companies Act, we have worked through the financial transactions and records presented to us by the association and tested them on a sample basis.

This testing has given us sufficient comfort that the accounts presented on pages 3 to 8 show a true and fair view of the association's financial performance for the year and that they are free from material misstatement and fraud.

Sedulo Accountants Limited  
Regency Court  
62-66 Deansgate  
Manchester  
M3 2EN

**BRITISH KENDO ASSOCIATION**

**INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	note	2019		Re-stated 2018	
		£	£	£	£
<b>Income</b>					
Membership		<u>31,544</u>		<u>37,255</u>	
			31,544		37,255
Other Income		<u>3,246</u>		<u>2,190</u>	
			3,246		2,190
<b>Expenditure on Common Activities</b>					
Direct Membership Costs	1	(18,354)		(16,735)	
Association Running Costs	2	(15,426)		(29,854)	
Depreciation		<u>-</u>		<u>-</u>	
			<u>(33,779)</u>		<u>(46,589)</u>
<b>Net (Deficit)/Surplus on Common Activities</b>			1,011		(7,144)
(Deficit)/Surplus from Kendo Activities	4	190		(10,471)	
(Deficit)/Surplus from Iaido Activities	4	(2,366)		(14,279)	
(Deficit)/Surplus from Jodo Activities	4	<u>126</u>		<u>(1,466)</u>	
<b>Net (Deficit)/Surplus from Bu Activities</b>			(2,049)		(26,216)
Bank Interest Received			146		115
<b>(Deficit)/Surplus on Ordinary Activities &amp; Retained For The Year</b>			<u>(892)</u>		<u>(33,245)</u>

**BRITISH KENDO ASSOCIATION****BALANCE SHEET  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	note	2019		Re-stated 2018	
		£	£	£	£
<b>Fixed Assets</b>					
Cost	3	6,446		6,446	
Accumulated Depreciation	3	<u>(6,446)</u>		<u>(6,446)</u>	
Net Book Value			-		-
<b>Current Assets</b>					
Debtors	5	2,700		2,866	
Cash at Bank		<u>94,163</u>		<u>100,671</u>	
		96,863		103,537	
<b>Creditors</b>					
Amounts Falling Due Within One Year	6	<u>(3,919)</u>		<u>(9,701)</u>	
<b>Net Current Assets</b>			92,944		93,836
<b>Total Assets Less Liabilities</b>			<u>92,944</u>		<u>93,836</u>
<b>Reserves</b>					
General Reserve	7		<u>92,944</u>		<u>93,836</u>

**BRITISH KENDO ASSOCIATION**

**CASHFLOW STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	<u>2019</u>	<u>2018</u>
	£	£
<b>Reconciliation of Operating Surplus to Net Cash Inflow from Ordinary Activities</b>		
Surplus on Ordinary Activities	(892)	(33,246)
Depreciation Charges		
Stock Movement		
(Increase)/Decrease in Debtors	166	(316)
(Decrease) in Creditors	(5,782)	1,610
<b>Net Cash Inflow from Operating Activities</b>	<u>(6,508)</u>	<u>(31,952)</u>
<b>(Decrease) in Cash in the Year</b>	<u>(6,508)</u>	<u>(31,952)</u>
<b>Net movement in Funds in the Year</b>	(6,508)	(31,952)
Net Funds at 1st January 2019	100,671	132,623
Net Funds at 31st December 2019	<u>94,163</u>	<u>100,671</u>

# BRITISH KENDO ASSOCIATION

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

### Accounting Policies

- A The financial statements have been prepared in accordance with applicable accounting standards.
- B Subscription income is recognised in the year it is due.
- C Depreciation is provided on all tangible fixed assets at a rate calculated to write-off the cost of each asset over its estimated useful life.
- D All income received or generated for the objects of the association is available as Bu specific funds, with the exception of general membership income which is available to cover association wide overheads.
- E Every effort is made to allocate costs to activities on an equitable basis.

### 1) Direct Membership Costs

	<b>2019</b>	<b>Re-stated 2018</b>
	£	£
EKF Subs	2,370	2,239
Insurance	15,984	14,496
	<u>18,354</u>	<u>16,735</u>

### 2) Net Expenditure on Common Activities

<u>Income</u>	Assoc's Core Running Costs	Communications	Dojo Development Fund	Total 2019	Re-stated Total 2018
	£	£	£	£	£
Seminar Income	-	-	-	-	-
Sponsorships & Donations	-	-	-	-	-
Other Income	-	-	-	-	-
	-	-	-	-	-
 <u>Expenditure</u>					
Miscellaneous Costs	2,117	-	-	2,117	742
Stationery & Postage	1,056	-	-	1,056	1,075
Venues & Hall Hire	-	-	-	-	13,432
Grading & Seminars	5,286	-	-	5,286	3,139
Travel	1,179	-	-	1,179	-
Bank & Professional Fees	5,788	-	-	5,788	11,467
	<u>15,426</u>	-	-	<u>15,426</u>	<u>29,855</u>
 Suplus/(Deficit) 2019	<u>(15,426)</u>	-	-	<u>(15,426)</u>	<u>(29,855)</u>
 Suplus/(Deficit) 2018	<u>(29,855)</u>	-	-		

**BRITISH KENDO ASSOCIATION**

**NOTES TO ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**3) Tangible Fixed Assets**

	Office Equipment	Scoreboards	Software	Total
	£	£	£	£
<b>Cost</b>				
At 1st January 2019	1,901	3,800	745	6,446
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st December 2019	1,901	3,800	745	6,446
<b>Depreciation</b>				
At 1st January 2019	1,901	3,800	745	6,446
Charge for the Year	-	-	-	-
Elimination on Disposals	-	-	-	-
At 31st December 2019	1,901	3,800	745	6,446
<b>Net Book Value</b>				
At December 2019	-	-	-	-
At December 2018	-	-	-	-

**4) Surplus From BU Specific Activities**

	Kendo	Iaido	Jodo	Total 2019	Re-stated Total 2018
	£	£	£	£	£
<b>Income</b>					
Subs/Fees	25,015	5,320	2,448	32,783	28,934
Grading Fees				-	6,248
Seminar and EKC Fees	26,630	25,120	15,313	67,062	50,926
Other Income	-	-	-	-	-
Donations and Sponsorship		-		-	1,012
	51,645	30,440	17,761	99,845	87,120
<b>Expenditure</b>					
Grading and Seminar Costs	51,455	32,805	17,634	101,894	105,552
Competitions	-	-	-	-	-
Other Costs				-	7,784
	51,455	32,805	17,634	101,894	113,336
(Deficit) 2019	190	(2,366)	126	(2,049)	(26,216)
(Deficit) 2018	(10,471)	(14,279)	(1,466)	(26,216)	



**BRITISH KENDO ASSOCIATION****NOTES TO ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

5) Debtors	2019	Re-stated
	£	£
Prepayments	2,700	2,866
Sundry Debtors	-	-
	<u>2,700</u>	<u>2,866</u>

  

6) Creditors	2019	Re-stated
	£	£
Accruals	3,919	9,701
	<u>3,919</u>	<u>9,701</u>

  

7) Reserves	2019	Re-stated
	£	£
Reserves at 1st January 2019	93,836	127,082
(Deficit)/Surplus for the Year	(892)	(33,246)
Reserves at 31st December 2019	<u>92,944</u>	<u>93,836</u>