



**BRITISH KENDO ASSOCIATION**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**BRITISH KENDO ASSOCIATION**

**REPORT AND ACCOUNTS**

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**BRITISH KENDO ASSOCIATION**

**ACCOUNTANTS REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

In accordance with your instructions we have prepared the financial statements of the association on behalf of its members and trustees.

Whilst we have not undertaken a full audit of the financial statements as defined by the Companies Act, we have worked through the financial transactions and records presented to us by the association and tested them on a sample basis.

This testing has given us sufficient comfort that the accounts presented on pages 3 to 8 show a true and fair view of the association's financial performance for the year and that they are free from material misstatement and fraud.

Sedulo Accountants Limited  
Regency Court  
62-66 Deansgate  
Manchester  
M3 2EN

**BRITISH KENDO ASSOCIATION**

**INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	note	2015		2014	
		£	£	£	£
<b>Income</b>					
Membership		<u>43,914</u>		<u>42,925</u>	
			43,914		42,925
Other Income		<u>2,310</u>		<u>-</u>	
			2,310		-
<b>Expenditure on Common Activities</b>					
Direct Membership Costs	1	(15,928)		(14,125)	
Association Running Costs	2	(21,095)		(23,044)	
Dojo Development Fund	2	-		(24,880)	
Communications	2	-		-	
Depreciation		<u>-</u>		<u>-</u>	
			<u>(37,023)</u>		<u>(62,049)</u>
<b>Net Surplus/(Deficit) on Common Activities</b>			9,201		(19,124)
Surplus/(Deficit) from Kendo Activities	4	3,402		1,152	
Surplus/(Deficit) from Iaido Activities	4	7,533		(6,678)	
Surplus/(Deficit) from Jodo Activities	4	<u>8,271</u>		<u>(3,486)</u>	
<b>Net Surplus from Bu Activities</b>			19,206		(9,012)
Bank Interest Received			-		-
<b>Surplus on Ordinary Activities &amp; Retained For The Year</b>			<u>28,407</u>		<u>(28,136)</u>

# BRITISH KENDO ASSOCIATION

## BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2015

	note	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Cost	3	6,446		6,446	
Accumulated Depreciation	3	<u>(6,446)</u>		<u>(6,446)</u>	
Net Book Value			-		-
<b>Current Assets</b>					
Stocks		-		-	
Debtors	5	8,546		3,763	
Cash at Bank		<u>121,490</u>		<u>114,194</u>	
		130,036		117,957	
<b>Creditors</b>					
Amounts Falling Due Within One Year	6	<u>(3,380)</u>		<u>(19,707)</u>	
<b>Net Current Assets</b>			126,656		98,250
<b>Total Assets Less Liabilities</b>			<u>126,656</u>		<u>98,250</u>
<b>Reserves</b>					
General Reserve	7		<u>126,656</u>		<u>98,250</u>

# BRITISH KENDO ASSOCIATION

## CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

	<u>2015</u>	<u>2014</u>
	£	£
<b>Reconciliation of Operating Surplus to Net Cash Inflow from Ordinary Activities</b>		
Surplus on Ordinary Activities	28,407	(20,820)
Depreciation Charges		
Stock Movement		
(Increase) in Debtors	(4,783)	6,923
(Decrease) in Creditors	(16,328)	(11,903)
<b>Net Cash Inflow from Operating Activities</b>	<u>7,296</u>	<u>(25,800)</u>
<b>(Decrease) in Cash in the Year</b>	<u>7,296</u>	<u>(25,800)</u>
<b>Net movement in Funds in the Year</b>	7,296	(25,800)
Net Funds at 1st January 2015	114,195	139,995
Net Funds at 31st December 2015	<u>121,491</u>	<u>114,195</u>

# BRITISH KENDO ASSOCIATION

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015

### Accounting Policies

- A The financial statements have been prepared in accordance with applicable accounting standards.
- B Subscription income is recognised in the year it is due.
- C Depreciation is provided on all tangible fixed assets at a rate calculated to write-off the cost of each asset over its estimated useful life.
- D All income received or generated for the objects of the association is available as Bu specific funds.
- E Every effort is made to allocate costs to activities on an equitable basis.

### 1) Direct Membership Costs

	<u>2015</u>	<u>2014</u>
	£	£
EKF Subs	2,637	2,954
Insurance	<u>13,291</u>	<u>11,171</u>
	<u>15,928</u>	<u>14,125</u>

### 2) Net Expenditure on Common Activities

<u>Income</u>	Assoc's Core Running Costs	Communication s	Dojo Development Fund	Total 2015	Total 2014
	£	£	£	£	£
Seminar Income	-	-	-	-	-
Other Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <u>Expenditure</u>					
Miscellaneous Costs	9,541	-	-	9,541	11,205
Dojo Development Fund	-	-	-	-	24,880
Stationery & Postage	390	-	-	390	-
Venues & Hall Hire	1,839	-	-	1,839	6,664
Grading & Seminars	3,160	-	-	3,160	-
Travel	325	-	-	325	-
Bank & Professional Fees	<u>5,840</u>	<u>-</u>	<u>-</u>	<u>5,840</u>	<u>5,175</u>
	21,095	-	-	21,095	47,924
Suplus/(Deficit) 2015	<u>(21,095)</u>	<u>-</u>	<u>-</u>	<u>(21,095)</u>	<u>(47,924)</u>
Suplus/(Deficit) 2014	<u>(23,044)</u>	<u>-</u>	<u>(24,880)</u>		

**BRITISH KENDO ASSOCIATION**

**NOTES TO ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

**3) Tangible Fixed Assets**

	Office Equipment	Scoreboards	Software	Total
	£	£	£	£
<b>Cost</b>				
At 1st January 2015	1,901	3,800	745	6,446
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st December 2015	1,901	3,800	745	6,446
<b>Depreciation</b>				
At 1st January 2015	1,901	3,800	745	6,446
Charge for the Year	-	-	-	-
Elimination on Disposals	-	-	-	-
At 31st December 2015	1,901	3,800	745	6,446
<b>Net Book Value</b>				
At December 2014	-	-	-	-
At December 2013	-	-	-	-

**4) Surplus From BU Specific Activities**

<u>Income</u>	Kendo	laido	Jodo	Total 2015	Total 2014
	£	£	£	£	£
Subs/Fees	23,679	7,225	3,430	34,334	26,543
Grading Fees	-	-	-	-	-
Seminar and EKC Fees	22,707	57,887	12,549	93,143	62,810
Other Income	-	-	-	-	-
Donations and Sponsorship	-	120	1,162	1,282	732
	46,386	65,232	17,141	128,759	90,085
<b><u>Expenditure</u></b>					
Grading and Seminar Costs	10,210	52,733	3,970	66,913	86,154
Competitions	17,759	613	2,783	21,155	-
Other Costs	15,015	4,353	2,117	21,485	5,628
	42,984	57,699	8,870	109,553	91,782
Suplus/(Deficit) 2015	3,402	7,533	8,271	19,206	(1,697)
Suplus/(Deficit) 2014	5,556	(4,763)	(2,490)	(28,345)	



# BRITISH KENDO ASSOCIATION

## NOTES TO ACCOUNTS - CONTINUED FOR THE YEAR ENDED 31ST DECEMBER 2015

### 5) Debtors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accrued Income	5,602	-
Debtors Control	50	-
Prepayments	2,894	3,762
Sundry Debtors	-	-
	<u>8,546</u>	<u>3,762</u>

### 6) Creditors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Deferred Income	360	15,407
Trade Creditors	-	-
Accruals	3,020	4,300
	<u>3,380</u>	<u>19,707</u>

### 7) Reserves

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Reserves at 1st January 2015	98,249	119,070
Surplus for the Year	28,407	(20,821)
	<u>126,656</u>	<u>98,249</u>